

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

Particulars		Note No.	As at 31st March, 2024	As at 31st March, 2023
<b>I</b>	<b>EQUITY AND LIABILITIES</b>			
	<b>1. SHAREHOLDER'S FUND</b>			
	(a) Share Capital	3	2,27,272	2,27,272
	(b) Reserves and surplus	4	56,119	50,023
	<b>2. NON-CURRENT LIABILITIES</b>			
	(a) Long-term borrowings	5	8,84,939	6,23,277
	<b>3. CURRENT LIABILITIES</b>			
	(a) Short-term borrowings	6	25,79,166	27,14,002
	(b) Other current liabilities	7	40,801	41,650
	(c) Short Term Provisions	8	32,697	16,389
	<b>TOTAL</b>		<b>38,20,994</b>	<b>36,72,613</b>
<b>II</b>	<b>ASSETS</b>			
	<b>1. NON-CURRENT ASSETS</b>			
	(a) Fixed assets	9		
	(i) Tangible assets		96,411	1,00,593
	(ii) Intangible assets		75	145
	(b) Deferred tax assets (net)		341	1,766
	(c) Long term loans and advances	10	30,656	31,089
	<b>2. CURRENT ASSETS</b>			
	(a) Cash and cash equivalents	11	35,130	64,202
	(b) Short-term loans and advances	12	29,94,869	28,60,513
	(c) Other Current Assets	13	6,63,512	6,14,305
	<b>TOTAL</b>		<b>38,20,994</b>	<b>36,72,613</b>
The notes referred to above form an integral part of the Financial Statements.				

For and on behalf of the board

As per our report of even date attached

**Genoy John**  
Managing Director  
DIN: 07072373

**Thomas John**  
Director  
DIN:08302234

**For Sam and Jom,**  
Chartered Accountants  
(FRN 018020S)

**Richie Thomas**  
CFO

**Aswathy Pradeep**  
Company Secretary

UDIN:

**CA. Jom Jose**  
Partner  
M No. 238608

Place : Pathanamthitta  
Date : 31-Aug-2024

Place : Pathanamthitta  
Date : 31-Aug-2024

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

	Particulars	Note No.	2023-24	2022-23
I	REVENUE FROM OPERATIONS	14	5,51,566	5,33,952
II	OTHER INCOME	15	32,163	27,360
III	<b>TOTAL REVENUE</b>		<b>5,83,729</b>	<b>5,61,312</b>
IV	<b>EXPENSES :</b>			
	(a) Finance costs	16	4,60,253	4,56,095
	(b) Employee cost / benefits expense	17	67,875	53,701
	(c) Depreciation and amortisation expense	9	6,147	5,843
	(d) Other expenses	18	38,778	32,194
	<b>TOTAL EXPENSES</b>		<b>5,73,053</b>	<b>5,47,833</b>
V	<b>PROFIT/(LOSS) BEFORE EXCEPTIONAL AND EXTRA ORDINARY ITEMS AND TAX (III-IV)</b>		<b>10,676</b>	<b>13,479</b>
VI	<b>EXCEPTIONAL AND EXTRA ORDINARY ITEMS</b>		-	-
VII	<b>PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS (V-VI)</b>		<b>10,676</b>	<b>13,479</b>
	<b>Tax expenses:</b>			
	(i) Current Tax		3,154	2,230
	(ii) Deferred Tax		1,426	1,707
	<b>Total Tax expenses</b>		<b>4,580</b>	<b>3,937</b>
VIII	<b>PROFIT/(LOSS) AFTER TAX FOR THE YEAR FROM CONTINUING OPERATIONS</b>		<b>6,096</b>	<b>9,542</b>
IX	<b>EARNINGS PER SHARE</b>	19		
	A. Ordinary Share			
	i) Basic (Rs.)		0.27	0.42
	ii) Diluted (Rs.)		0.27	0.42
The notes referred to above form an integral part of the Financial Statements.				

For and on behalf of the board

As per our report of even date attached

**Genoy John**  
Managing Director  
DIN: 07072373

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Director  
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# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

	Particulars	2023-24	2022-23
<b>A.</b>	<b>Cash flows from operating activities</b>		
	Net profit before taxation	10,676	13,479
	Add : Depreciation	6,147	5,843
	Add/(Less) : Provision for NPA	9,225	1,755
	Add/(Less) : Provision for Gratuity	5,558	1,254
	<b>Operating profit before working capital changes</b>	<b>31,606</b>	<b>22,331</b>
	Decrease/(Increase) in short-term loans and advances	( 1,34,356 )	19,498
	Decrease/(Increase) in other current assets	( 49,207 )	61,028
	Increase/(Decrease) in long-term borrowings	2,61,662	(3,28,757)
	Increase/(Decrease) in short-term borrowings	( 1,34,837 )	2,16,759
	Increase/(Decrease) in other current liabilities	( 849 )	5,633
	<b>Cash generated from operations</b>	<b>( 25,981 )</b>	<b>(3,509)</b>
	Less : Income tax paid	1,629	2,278
	<b>Net cash flow from operating activities (A)</b>	<b>( 27,610 )</b>	<b>(5,787)</b>
<b>B.</b>	<b>Cash flows from investing activities</b>		
	Purchase of fixed assets	(1,895)	(2,779)
	Addition of intangible assets	-	-
	Tangible Capital work in progress	-	-
	Security deposit paid	433	(974)
	<b>Net cash used in investing activities (B)</b>	<b>(1,462)</b>	<b>(3,753)</b>
<b>C.</b>	<b>Cash flows from financing activities</b>		
	Share capital	-	-
	<b>Net cash used in financing activities (C)</b>	<b>-</b>	<b>-</b>
<b>D.</b>	<b>Net increase in cash &amp; cash equivalents (A+B+C)</b>	<b>(29,072)</b>	<b>(9,540)</b>
<b>E.</b>	<b>Cash &amp; cash equivalents at beginning of the Year</b>	<b>64,202</b>	<b>73,742</b>
<b>F.</b>	<b>Cash &amp; cash equivalents at end of the Year (D+E)</b>	<b>35,130</b>	<b>64,202</b>
<b>G.</b>	<b>Cash &amp; cash equivalents As per Financials</b>	<b>35,130</b>	<b>64,202</b>

For and on behalf of the board

As per our report of even date attached

**Genoy John**  
Managing Director  
DIN: 07072373

**Thomas John**  
Director  
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**For Sam and Jom,**  
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# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643  
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

## Note: 1 - Corporate Information

THAZHAYIL NIDHI LIMITED was incorporated on 26 March, 2015. Corporate Identification Number (CIN) is U65910KL2015PLC038217, Registration Number is 038217. The registered address: Building No: 6/4, Thazhayil Building, Elanthoor, Pathanamthitta, Kerala-689643.

## Note: 2 - Summary of Significant accounting policies

### 2.1 Basis of Preparation & Presentation of financial statements.

The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

During the year ended 31 March 2024, the Company has complied with Schedule III notified under the Companies Act 2013, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

### 2.2 Revenue Recognition

Income has been accounted on Accrual Basis.

### 2.3 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

### 2.4 Depreciation on fixed assets

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the Straight Line Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

### 2.6 Employee Benefits

#### Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service.

### 2.7 Leases

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognised as operating leases. Lease rentals under operating leases are recognised in the Statement of Profit and Loss.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

## 2.8 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India.

Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge of credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized.

Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## 2.9 Impairment of Assets

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment if any indication of impairment exists.

If the carrying amount of the assets exceed the estimated recoverable amount, an impairment is recognised for such excess amount. The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount, in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

## 2.10 Provisions and Contingencies

Provisions are recognised when the company has a present obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the correct management estimates. Contingent Liabilities are disclosed when the company has a possible obligation or a present obligation and it is probable that a cash flow will not be required to settle the obligation. Contingent assets are neither recognised nor disclosed in the accounts.

## 2.11 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## 2.12 Operating cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

## Note: 3 - Share capital

Particulars	31st March, 2024	31st March, 2023
(a) Authorised share capital 2,51,50,000 Equity shares of Rs.10/- each	2,51,500	2,51,500
(b) Issued, Subscribed and fully paid up: 2,27,27,213 Equity shares of Rs.10/- each fully paid	2,27,272	2,27,272
<b>Total</b>	<b>2,27,272</b>	<b>2,27,272</b>

### 3.1 Reconciliation of Number and Amount of shares:

Particulars	No.of Shares	31st March, 2024	31st March, 2023
Shares outstanding at the beginning of the year	2,27,27,213	2,27,272	2,27,272
Shares issued during the year	-	-	-
Share brought back during the year	-	Nil	Nil
<b>Share outstanding at the end of the year</b>	<b>2,27,27,213</b>	<b>2,27,272</b>	<b>2,27,272</b>

## Note: 4 - Reserves and surplus

Particulars	31st March, 2024	31st March, 2023
(a) General Reserve	Nil	Nil
(b) Profit and Loss Account		
As per last Balance Sheet	50,023	40,481
Add: Net Profit transferred from Profit and Loss Account	6,096	9,542
<b>Total</b>	<b>56,119</b>	<b>50,023</b>

## Note: 5 - Long-term Borrowings

Particulars	31st March, 2024	31st March, 2023
<b>Unsecured</b>		
Fixed Deposits	8,70,159	6,06,071
Recurring Deposits	14,780	17,206
<b>Total</b>	<b>8,84,939</b>	<b>6,23,277</b>

## Note: 6 - Short-term borrowings

Particulars	31st March, 2024	31st March, 2023
<b>Loan repayable on demand from Banks</b>		
<b>Secured</b>		
Loan against Fixed Deposits	1,03,346	-
<b>Current Maturities of long term borrowings</b>		
<b>Unsecured</b>		
Fixed Deposits	23,93,808	26,39,455
Recurring Deposits	77,351	73,292
Savings Deposits	4,661	1,255
<b>Total</b>	<b>25,79,166</b>	<b>27,14,002</b>

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

## Note: 7 - Other current liabilities

Particulars	31st March, 2024	31st March, 2023
<b>Interest Payable on Deposits</b>	<b>37,529</b>	<b>37,481</b>
Interest Payable of fixed Deposits	32,719	32,542
Interest Payable of recurring Deposits	4,810	4,939
<b>Other Payables</b>	<b>3,272</b>	<b>4,169</b>
Audit fee Payable	381	382
Rent Payable	85	27
Electricity Charge Payable	151	94
GST Payable	13	26
ESI & EPF Payable	308	305
TDS Payable	1,728	2,729
Telephone charges payable	146	153
Other payables	460	453
<b>Total</b>	<b>40,801</b>	<b>41,650</b>

## Note: 8 - Short Term Provisions

Particulars	31st March, 2024	31st March, 2023
Provision for Income Tax	3,157	1,632
Provision for Non - Performing Assets	22,528	13,303
Provision for Gratuity	7,012	1,454
<b>Total</b>	<b>32,697</b>	<b>16,389</b>

## Note: 10 - Long Term Loans and Advances

Particulars	31st March, 2024	31st March, 2023
<b>Security Deposits</b>		
KSEB Deposit	15	15
Rent Deposit	30,641	31,074
<b>Total</b>	<b>30,656</b>	<b>31,089</b>

## Note: 11 - Cash and cash equivalents

Particulars	31st March, 2024	31st March, 2023
Cash in hand	23,405	40,631
<b>Balance with Banks</b>	<b>11,725</b>	<b>23,571</b>
Current Accounts	11,725	23,571
<b>Total</b>	<b>35,130</b>	<b>64,202</b>

## Note: 12 - Short-term loans and advances

Particulars	31st March, 2024	31st March, 2023
<b>Loans</b>	<b>29,86,888</b>	<b>28,51,691</b>
Gold Loan	29,07,838	27,80,721
Loan against FD	78,808	70,104
Loan against Recurring Deposit	242	866
<b>Advances</b>	<b>7,981</b>	<b>8,822</b>
Interest paid in advance	7,673	8,219
Other Advances	308	603
<b>Total</b>	<b>29,94,869</b>	<b>28,60,513</b>

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

## Note: 13 - Other Current Assets

Particulars	31st March, 2024	31st March, 2023
<b>Interest Receivable</b>	<b>2,72,046</b>	<b>2,66,509</b>
Interest receivable on Gold Loan	2,68,203	2,63,882
Interest receivable on Loan against FD	3,839	2,611
Interest receivable on Loan against Recurring Deposit	4	16
<b>Others</b>	<b>3,91,466</b>	<b>3,47,796</b>
Statutory Deposits	3,78,914	3,33,636
TDS	10,969	12,540
GST Credit	1,230	1,299
Prepaid insurance	353	321
<b>Total</b>	<b>6,63,512</b>	<b>6,14,305</b>

## Note: 14 - Revenue from operations

Particulars	31st March, 2024	31st March, 2023
<b>Interest Income</b>		
Interest from Gold Loan	5,42,641	5,25,683
Interest from Loan against FD	8,864	8,227
Interest from Loan against Recurring Deposit	61	42
<b>Total</b>	<b>5,51,566</b>	<b>5,33,952</b>

## Note: 15 - Other Income

Particulars	31st March, 2024	31st March, 2023
Interest on Fixed Deposits	31,012	25,339
Interest on income tax refund	55	628
Miscellaneous Income	1,096	1,393
<b>Total</b>	<b>32,163</b>	<b>27,360</b>

## Note: 16 - Finance costs

Particulars	31st March, 2024	31st March, 2023
<b>Interest on Deposits</b>		
i. Fixed Deposits	4,48,916	4,46,545
ii. Recurring Deposits	10,084	9,446
iii. Savings Deposits	7	0
<b>Others</b>		
Interest on Loan from Fixed Deposits	1,048	-
Bank Charges	198	104
<b>Total</b>	<b>4,60,253</b>	<b>4,56,095</b>

## Note: 17 - Employee benefits expense

Particulars	31st March, 2024	31st March, 2023
Salary & Allowances	61,937	52,203
Gratuity expense (including prior period)*	5,938	1,498
<b>Total</b>	<b>67,875</b>	<b>53,701</b>

\* Gratuity expense includes Rs. 4,116 related to prior periods, recognized as a prior period adjustment as the Company has taken actuarial valuation for Gratuity provision during the year.

# THAZHAYIL NIDHI LIMITED

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NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

## Note: 18 - Other expenses

Particulars	31st March, 2024	31st March, 2023
Advertisement	109	116
Business Promotion Expenses	1,254	419
Consultancy Fee	1,167	2,705
Discounts & Rebates	6	567
Electricity Charge	1,492	1,247
Filing Fees	40	40
Fuel Expenses	72	62
Insurance	69	602
Legal Charges	25	184
Meeting Expenses	-	81
Miscellaneous Expenses	1,894	2,276
Office Expenses	636	363
Postage & Courier Charges	512	579
Printing & Stationery	2,330	1,664
Provision for NPA	9,225	1,755
Rates & Taxes	235	257
Rent	11,163	10,738
Repairs and maintenance	1,407	2,166
Service Charges	1,169	591
Software Expenses	543	397
Staff Welfare Expenses	96	43
Subscription & Periodicals	20	14
Telephone & Internet Expenses	2,004	2,100
Training Expenses	37	141
Travelling and conveyance	2,891	2,705
<b>Payment to Auditors</b>		
Audit Fee	382	382
<b>Total</b>	<b>38,778</b>	<b>32,194</b>

## Note: 19 - Earnings Per Equity Share

Particulars	For the period ended 31-Mar-2024	For the period ended 31-Mar-2023
Profit for the year (in Rs.)	60,95,539	95,42,614
Weighted average number of equity shares for calculating basic and EPS (in Nos.)	2,27,27,213	2,27,27,213
Number of equity shares for calculating basic and diluted EPS (in Nos.)	2,27,27,213	2,27,27,213
Basic Earnings Per Share (in Rs.)	0.27	0.42
Diluted Earnings Per Share (in Rs.)	0.27	0.42
Nominal value of a share (in Rs.)	10	10

# THAZHAYIL NIDHI LIMITED

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NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

## Note: 20 - Financial Ratios

Particulars		As at 31 March 2024	As at 31 March 2023	Variance	Reason for variance exceeding 25%
a. Current Ratio	in times	1.39	1.28	0.09	
b. Debt - Equity Ratio	in times	12.22	12.04	0.02	
c. Debt Service Coverage Ratio	in times	1.04	1.04	(0.56%)	
d. Return on Equity Ratio	in times	0.02	0.04	(37.90%)	Due to the increase in provision for Gratuity.
e. Net Capital Turnover Ratio	in times	0.61	0.58	0.05	
f. Net Profit Ratio	%	1.04%	1.70%	(38.57%)	Due to the increase in provision for Gratuity.
g. Return on Capital Employed	in times	0.13	0.13	(3.21%)	

### Notes on ratios :

The calculation for above key financial ratios is in accordance with formula prescribed by Guidance note on Schedule III issued by the Institute of Chartered Accountants of India. The same is detailed as under.

- a. **Current Ratio** - The Current Ratio indicates a Company's overall liquidity position. It measures a Company's ability to pay short-term obligations or those due within one year. It is calculated by dividing the current assets by current liabilities.
- b. **Debt Equity Ratio** - It compares a company's total debt to shareholders equity. Both of these numbers can be found in a Company's balancesheet. It is calculated by dividing the total debt by shareholders equity.
- c. **Debt Service Coverage Ratio** - It is used to analyse the firm's ability to pay off current investment and instalments. It is calculated by dividing the earnings available for debt service by debt service. Earnings available for debt service includes netprofit before taxes and non cash operating expenses.
- d. **Return on Equity (ROE)** - It measures the profitability of equity funds invested in the Company. The ratio reveals how profitability of the equity-holder's funds have been utilized by the Company. It also measures the percentage return generated to equity-holders. It is calculated by dividing net profits after taxes and preference dividend (if any) by average shareholder's equity.
- e. **Net capital turnover ratio** indicates the Company's effectiveness in using its working capital. It is calculated by dividing the turnover by average working capital for the period.
- f. **Net Profit ratio** The net profit margin is equal to how much net profit is generated as a percentage of revenue. It is calculated by dividing net profit by turnover.
- g. **Return on capital employed (ROCE)** - It indicates the ability of a Company's management to generate returns for both the debt holders and the equity holders. Higher the ratio, more efficiently is the capital being employed by the company to generate returns. It is calculated by dividing Earning before interest and taxes by Capital Employed.

### Note: 21 - Other Statutory Disclosures

- a. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- b. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- c. The Company does not have any transactions with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.
- d. The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- e. The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.
- f. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

# THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

- g. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- h. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or, provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- i. The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

## Note: 22 - Regrouping/ Reclassification

Previous year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification/disclosure.

**For and on behalf of the board**

**As per our report of even date attached**

**Genoy John**  
Managing Director  
DIN: 07072373

**Thomas John**  
Director  
DIN:08302234

**For Sam and Jom,**  
**Chartered Accountants**  
(FRN 018020S)

**Richie Thomas**  
CFO

**Aswathy Pradeep**  
Company Secretary

UDIN:

**CA. Jom Jose**  
Partner  
M No. 238608

Place : Pathanamthitta  
Date : 31-Aug-2024

Place : Pathanamthitta  
Date : 31-Aug-2024

## THAZHAYIL NIDHI LIMITED

BUILDING NO : 6/4 THAZHAYIL BUILDING, ELANTHOOR, PATHANAMTHITTA - 689643

NOTES FORMING PART OF FINANCIAL STATEMENTS AS ON 31<sup>ST</sup> MARCH 2024

(Rs. in 1000's)

**Note: 9 - Fixed Assets**

Description	Gross Block			Depreciation/Amortisation/Depletion			Net Block		
	As at	Additions/ Adjustment	Deletions/ Adjustment	As at	Up to	Depreciation for the Year	Up to	As at	As at
	01-04-2023			31-03-2024	01-04-2023		31-03-2024	31-03-2024	31-03-2023
<b><u>I. Tangible Assets:</u></b>									
Plant and Equipment	10,282	161	-	10,443	8,226	124	8,350	2,093	2,056
Furniture and Fixtures	58,486	1,440	-	59,926	27,143	3,902	31,045	28,881	31,343
Building	63,474	-	-	63,474	1,010	1,010	2,020	61,454	62,464
Vehicles	7,341	-	-	7,341	3,457	719	4,176	3,165	3,884
Computers	6,152	294	-	6,446	5,306	322	5,628	818	846
<b>Sub total</b>	<b>1,45,735</b>	<b>1,895</b>	<b>-</b>	<b>1,47,630</b>	<b>45,142</b>	<b>6,077</b>	<b>51,219</b>	<b>96,411</b>	<b>1,00,593</b>
<b><u>II. Intangible assets</u></b>									
Computer Software	1,501	-	-	1,501	1,356	70	1,426	75	145
<b>Sub total</b>	<b>1,501</b>	<b>-</b>	<b>-</b>	<b>1,501</b>	<b>1,356</b>	<b>70</b>	<b>1,426</b>	<b>75</b>	<b>145</b>
<b>Total</b>	<b>1,47,236</b>	<b>1,895</b>	<b>-</b>	<b>1,49,131</b>	<b>46,498</b>	<b>6,147</b>	<b>52,645</b>	<b>96,486</b>	<b>1,00,738</b>